

Commercial Truck Lease-to-Purchase Agreement

Basic commercial agreement for one truck or tractor

Complete all applicable terms before signing. Have the transaction reviewed under the selected state's law, including lease-versus-secured-sale classification and title requirements. Not for consumer transactions or dealer financing.

Agreement date	Applicable state law to be reviewed / selected
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1 Parties

Lessor / Seller legal name	
Address / notice address	
Authorized representative / title	Phone / notice email
Lessee / Buyer legal name	
Address / notice address	
Authorized representative / title	Phone / notice email

Lessor agrees to provide possession of the equipment described below and to transfer ownership after the agreed acquisition conditions are met. Lessee agrees to make the agreed payments and perform the responsibilities in this agreement. These terms concern acquisition of equipment, not a carrier-authority operating relationship or driver engagement.

2 Equipment and delivery

Year / make / model	Truck or tractor / unit number
VIN	
Title state / number / titled owner	Odometer (miles) / reading date / engine hours, if used
Possession date / time	Delivery location and delivery responsibilities
Condition / included equipment / inspection and handover reference	

Lease-to-Purchase Payment Terms

Parties / agreement date	Truck VIN / unit reference
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3 Agreed acquisition payments

All amounts are U.S. dollars. In this basic version, the initial payment and each scheduled periodic payment are credited in full toward the agreed acquisition price. Taxes, registration, insurance and service costs are separate responsibilities under section 5. No separate interest, finance charge, late fee or nonrefundable deposit is established by this template.

Agreed purchase / acquisition price (\$)	Initial payment (\$; enter 0 if none)
Initial payment due date	Periodic payment amount (\$)
Payment frequency	First periodic payment due date
Number of periodic payments	Term: start date and scheduled end date
Final buyout / remaining price (\$; 0 if none)	Final buyout due date

Before signing, reconcile: initial payment + (number of periodic payments x periodic payment amount) + final buyout = agreed acquisition price. Enter the actual dates or attach a dated schedule for irregular payments. Do not count the initial payment or final buyout again as a periodic payment.

Payment method / payee / remittance reference
Payment schedule attachment reference, if used

4 Payment records and early purchase

Lessor will provide a record of payments received and acquisition-price credits upon reasonable request. The parties will promptly identify disputed entries in writing. Lessee may request a written early-purchase balance; an early completion date and any revised amount must be agreed in a signed writing. Payments are not automatically withheld from driver settlements or carrier earnings under this agreement.

Payment receipt / allocation / disputed-payment procedure

Lease-to-Purchase Responsibilities

Parties / agreement date	Truck VIN / unit reference
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5 Use and allocated responsibilities

Lessee will use the equipment for lawful commercial purposes, safeguard it and not knowingly operate it in an unsafe condition. This agreement does not grant motor-carrier authority. Regulatory obligations remain with the persons on whom applicable law places them. Complete each responsibility below before delivery.

Responsibility	Responsible party / agreed scope / timing
Routine maintenance and repairs	
Major repair approval and costs	
Insurance policies / limits / deductibles	
Taxes / title / registration / permits	
Loss, theft or casualty responsibility	

Maintain the insurance agreed above before and during possession. Describe any required insured or loss-payee interest in a separate insurer-confirmed record. No coverage is promised by this agreement. If a casualty prevents continued use, promptly notify the other party and reconcile insurance proceeds, credits and any remaining obligations in writing under applicable law; no automatic forfeiture is created here.

6 Ownership and title

Lessor identifies the current title and any encumbrances below and will not knowingly deliver equipment without authority to enter this arrangement. Before possession, resolve any required lienholder consent and title/security documentation. During the term neither party may grant another person rights inconsistent with this agreement without the other party's written consent and any legally required approval.

Current encumbrances / lienholders (write None only if verified) and consent / release plan

After the acquisition price is fully paid and the other specifically agreed transfer conditions below are met, Lessor will execute and deliver the documents needed to transfer Lessor's ownership interest, including applicable title documents and required lien releases. Payment alone does not update the state title record. This agreement does not itself perfect or release a security interest.

Agreed transfer conditions / title documents / delivery deadline
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Lease-to-Purchase Completion and Signatures

Parties / agreement date	Truck VIN / unit reference
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7 Default and opportunity to cure

A missed payment or material failure to perform an agreed responsibility may be a default. The nondefaulting party will give written notice describing the failure, the action needed and the proposed response. The agreed cure period is ____ calendar days after receipt, or any longer minimum required by law. Complete this term before signing. An urgent safety issue may require stopping use; it does not authorize unlawful seizure. If a failure remains uncured, either party may seek remedies available under applicable law. No automatic acceleration, forfeiture, confession of judgment or self-help repossession permission is added here.

8 Early termination and return

Early termination requires a signed agreement of both parties or a right available under applicable law. A termination writing must state the effective date, lawful return arrangements and how payments, credits, charges and any balance or refund are determined. Paid amounts are not automatically forfeited. The parties will reconcile the account in writing and preserve any rights that cannot legally be waived.

Agreed early termination terms / calculation basis / notice arrangements
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If the arrangement lawfully ends before ownership transfer and return is due, Lessee will cooperate with an agreed lawful return of the equipment. Return location, timing, condition, property removal and receipt must be documented. Disputed possession or enforcement must follow applicable law; this is not a repossession agreement.

9 Notices and agreement

Use the parties' notice addresses and the delivery method completed below. Changes to the economic terms or responsibilities require a writing signed by both parties. Listed attachments form part of this agreement. Nothing here overrides mandatory law or replaces required title, financing or other state documents.

Notice delivery method / receipt arrangements	Attachment titles / dates / page counts
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10 Signatures

The signers state that they are authorized to act for the named parties and agree to the completed terms and identified attachments. Each party should retain the complete signed agreement.

Lessor / Seller representative name / title	Lessee / Buyer representative name / title
Lessor / Seller signature / date	Lessee / Buyer signature / date